Unstarred Question No. 50 given in the Rajya Sabha on 27th February, 1996 and state:

(a) whether the Fifth Pay Commission is likely to take more time in finalising its report than the previous Pay Commissions;

(b) whether it is justified considering the public money spent on Pay Commission;

(c) whether the members of the Fifth Pay Commission had gone on a two and-a-half week's world tour including Malaysia, Newzealand, Canada, United Kingdom;

(d) if so, the details thereof alongwith the reasons therefor?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI M.V. CHANDRASHEKHAR MURTHY): (a) In accordance with the terms of reference, the Commission is required to submit its final report as soon as feasible. It is not possible to state at this stage whether the Fifth Pay Commission is likely to take more time in finalising its Report as compared to the previous Pay Commissions.

(b) Does not arise.

(c) and (d) The Fifth Central Pay Commission undertook a study tour to Malaysia, New Zealand, Canada and United Kingdom from October 3 to October 19, 1995. The objectives was to acquaint themselves with various new initiatives taken by the Governments of these countries in the field of public service management, pay determination, optimisation of the size of the Government machinery etc. and also to study the impact of the measures taken to actually implement the policy initiatives.

Extension given to Chairman of Punjab and Sind Bank

1174. SHRI PASUMPON THAKIRUTTINAN:
SHRI PARAG CHALIHA:

Will the Minister of FINANCE be pleased to refer to the answer to Starred Question 25 given in the Rajya Sabha on the 28th November, 1995 and state:

(a) the rationale/criteria under which the services of the Chairman of Punjab and Sind Bank have been extended for an indefinite period beyond the age of 60 years;

(b) whether vigilance clearance was obtained in this regard;

(c) whether the said incumbent being an I.A.S. officer was due to retire at the age of 58 years and Government had in effect given him extension of two years by continuing his Chairmanship of the nationalised bank; and

(d) if so, the reasons therefor?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (DR. DEBIPROSAD PAL): (a) and (b) The appointment of Chairman and Managing Director in nationalised banks is made in accordance with the procedure and criteria prescribed in the Banking Companies (Acquisition and Transfer of Undertakings) Act, 1970/1980 and the Nationalised Banks (Management and Miscellaneous Provisions) Scheme, 1970/1980. Shri K.S. Bains was initially appointed as Chairman and Managing Director of Punjab and Sind Bank for the period for 1.8.1992/31.5.1995 (upto 60 years) by the competent authority. The tenure of Shri Bains has been extended thereafter till further orders.

(c) and (d) On his appointment as Chairman and Managing Director of Punjab and Sind Bank with effect from 1.8.1992, on immediate absorption basis, Shri Bains was deemed to have retired from the IAS and hence the question of granting extension does not arise.

Joint Venture/Private Sector Involvement for Elimination of T&D Losses

1175. SHRI GOVINDRAO ADIK:
SHRI RAJNATH SINGH:
SHRIMATI MALTI SHARMA:

Will the Minister of POWER be pleased to refer to the answer to